

## University City Economic Development Strategy

Task Force Meeting #5
November 12, 2020







#### **AGENDA**

- Welcome
- Overview and Schedule
- Review of Community Engagement in September/October and City Council Work Session on Oct 12<sup>th</sup>
- Review of Draft Economic Development Strategy Document
- Questions and Discussions
- Next Steps



### PLANNING TEAM



Stephen Ibendahl *Project Manager* 



Beth Noonan Economic Strategy



Alison Gray Market and Demographic Analysis



Jacqueline Davis-Wellington Economic Strategy

Other Team Members
Laura Linn
Graphics and Planning

Katie McLaughlin *Planning* 



## ROLE OF TASK FORCE

- "Ad-Hoc" Advisory Committee
  - Sounding board for the planning team.
  - A shared strategy.
- Representatives from across the City
  - Chosen by City Council and Mayor.
- Meeting 5 Times During Process







#### Review of Draft Economic Development Strategy

Last day to comment: November 30<sup>th</sup>

Final Task Force Meeting, December 10th??? (TBD)

Schedule

Final Economic Development Strategy: December

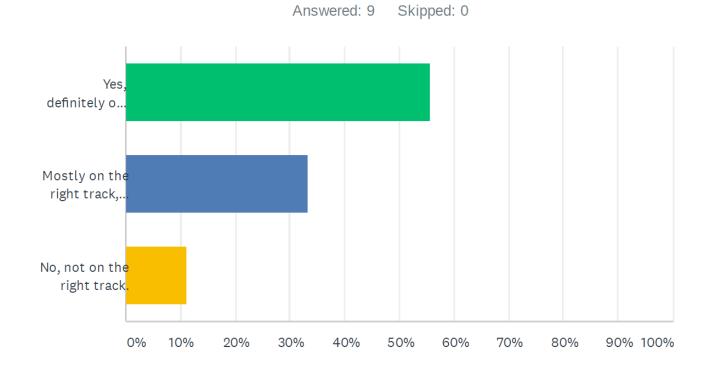
Anticipated Adoption by City Council: January 2021





Q1 After reviewing the six plan principles (#1 Grow Existing and Emerging Business Sectors, #2 Ensure Equitable Economic Opportunities, #3 Support University City Businesses and Workers, #4 Collaborate with Local and Regional Partners, #5 Celebrate and Promote University City, #6 Utilize Place-Based Solutions) and details from the presentation, do you think the overall recommendations and strategies are on the right track?

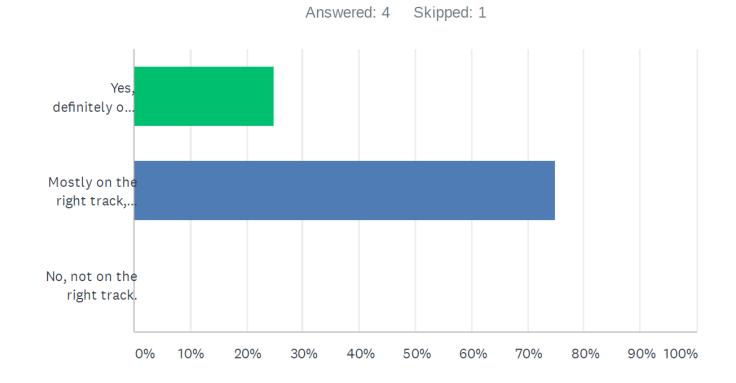
#### **Task Force**





Q2 After reviewing the six plan principles (#1 Grow Existing and Emerging Business Sectors, #2 Ensure Equitable Economic Opportunities, #3 Support University City Businesses and Workers, #4 Collaborate with Local and Regional Partners, #5 Celebrate and Promote University City, #6 Utilize Place-Based Solutions) and details from the presentation, do you think the overall recommendations and strategies are on the right track?

# Public Comments





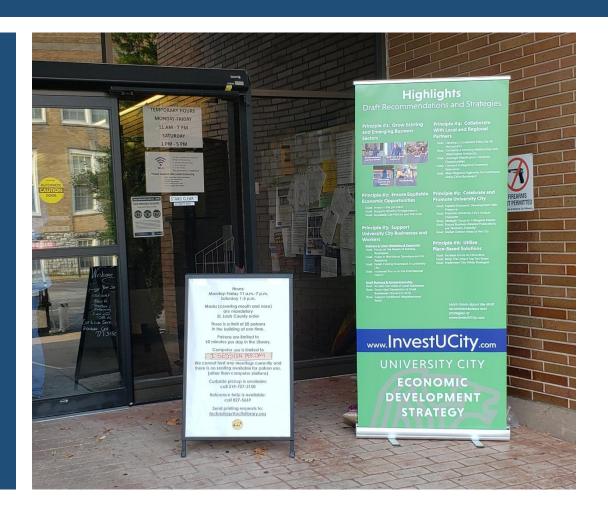


### COMMUNITY ENGAGEMENT

■ Over 630 page views of website Sept 1 – Oct 30th

Zoom Small Group Meetings (Six time slots over 2 weeks)

Council Work Session on Oct 12th









## PRINCIPLE #1: GROW EXISTING AND EMERGING BUSINESS SECTORS Implementation Action Items

Action	Plan Goal	Priority (1, 2, or 3)	Timeframe (near-term, intermediate, long- term, on-going)	Potential Funding Resource/Toolbox	Primary Responsibility	Additional Partners
Initiate retail sector focus group and one on-one-visit program to identify key sector challenges from COVID-19 as part of BRE efforts	Foster Increased Industry Diversity to Create a More Resilient Economy	1	Near Term (next 6 months)	N/A	Planning & Economic Development staff/contractor	
Ensure open and ongoing dialogue with Novus to ensure City supports developer's efforts to attract national retailers to locate in the Olive Gateway District (Olive/170 development) and potentially in other areas of the Olive corridor	Foster Increased Industry Diversity to Create a More Resilient Economy	1	Intermediate Term (Year 1 to eighteen month) and ongoing	TIF in place, Chapt. 353	Planning & Economic Development staff	
Assign City staff member to facilitate and expedite municipal approval processes for Tru Hotel Development	Support Core Industry Strengths to Increase Tax Revenues	1	Near Term (next 6 months)	N/A	Planning & Economic Development staff/contractor	
Reduce municipal staff and commission review periods, authorize concurrent reviews and leverage new Planning Department software to expedite development review and approval process	Support Core Industry Strengths to Increase Tax Revenues	1	Near Term (next 6 months)	N/A	Planning & Economic Development staff/contractor	
Develop programming and/or programming partnerships to address identified needs or challenges of retail businesses based on information gathered from focus groups/visits	Foster Increased Industry Diversity to Create a More Resilient Economy	2	Near Term (next 6 months)	N/A	Planning & Economic Development staff/contractor	St. Louis Economic Development Partnership, Missouri Small Business Development Center, Legal Services of Eastern Missouri
Develop a 'shop-local strategy' in partnership with local retailers (e.g., shared marketing and branding, events, discounts, loyalty programs etc.)	Foster Increased Industry Diversity to Create a More Resilient Economy	2	Intermediate Term (Year 1 to eighteen month) and ongoing	EDRST	Planning & Economic Development staff/contractor and Marketing and Communications staff/contractor	Business association/alliance (see Principle #3)
Share tapestry data with local property owners and developers (including Novus) to aid in recruiting retail tenants.	Foster Increased Industry Diversity to Create a More Resilient Economy	2	Near Term (next 6 months)	N/A	Planning & Economic Development staff	Local property owners, developers



#### PRINCIPLE #1 – TOP PRIORITY ACTIONS

- As part of BRE efforts, initiate retail sector focus groups and one-on-one-visit program to identify key sector challenges.
- Ensure open and ongoing dialogue with Novus to attract national retailers to Olive Gateway District.
- Assign City staff to facilitate and expedite municipal approval for Tru Hotel development.
- Reduce municipal staff and commission review period, authorize concurrent reviews, and leverage new Planning department software to expedite development review and approval process.



#### PRINCIPLE #2 — TOP PRIORITY ACTIONS

- Convene a Task Force to develop a diversity, equity and inclusion policy and strategy to assist the City with decision-making to avoid negatively affecting the minority communities.
- Leverage comprehensive planning process to engage with the communities North of Olive to develop a comprehensive neighborhood improvement plan to guide re-investment of new revenue from the Novus development.
- Develop a Community Engagement Strategy/Plan to ensure residents in the 3rd Ward are involved in any redevelopment efforts.
- Enter into an Agreement with the County Trustee Office to acquire tax delinquent properties in the 3rd Ward.
- Use the Explore UCity micro-site to promote and encourage patronage of Minority businesses.



#### PRINCIPLE #3 — TOP PRIORITY ACTIONS

- Staff business retention and expansion (BRE) activities using existing staff or contracted services and reporting on an interim basis to Planning Director.
- Hire a permanent full-time economic development professional to lead implementation economic development strategy.
- Continue to formalize BRE efforts focusing on existing industry clusters and retail and tech emerging clusters through structured business visitation efforts with a particular emphasis on clusters impacted by COVID-19.
- Conduct targeted business outreach to firms located in Novus Development footprint to understand and document firm plans and needs and to identify municipal interventions to retain businesses.



#### PRINCIPLE #4 – TOP PRIORITY ACTIONS

- Engage a third party to professionally facilitate an open and frank discussion with Washington University to build a mutually beneficial working relationship and develop a formalized City-University Partnership.
- Review and prioritize recommendations in Report to the City Council (2015) in light of Fiscal Impact Analysis (2020) for dialogue with Washington University.
- Review the Reports related to Washington University for issues that are relevant for other non-profits with large real estate holdings in the City.



#### PRINCIPLE #5 – TOP PRIORITY ACTIONS

- Expand and centralize economic development content on Explore UCity website and create clear linkages between municipal site and Explore UCity (See narrative for specific content).
- Review existing business-related publications and information and revise as necessary to ensure that they communicate information in a business-friendly manner.



### PRINCIPLE #6 — TOP PRIORITY ACTIONS

- Hire a full-time dedicated staff person, when financially feasible, to manage the Loop SBD, develop a marketing strategy to fill vacant properties and create a programming schedule for activities in The Loop.
- Utilize the Loop Special District to develop a strategy to improve communication between property owners and tenant businesses and facilitate consensus around Loop events and operations.
- Initiate discussions with Washington University to communicate the City's redevelopment desires for Commerce Bank and Craft Alliance sites (West Loop priority development area).
- Prioritize marketing and development of city-owned property on Olive Blvd. at North & South and Midland Blvd. using the place-making districts as a strategic framework.



#### **METRICS**

#### Existing Measurements

- # of existing and emerging cluster businesses.
- # of new business licenses.
- Sales tax revenues
- Median household income by census tract

#### Existing Measurements (with Customization)

- Sales tax revenues generated by specific districts
- # of City residents employed by targeted industry cluster businesses

#### New Measurements

- Level of businesses' satisfaction with operating in UCity
- # of Minority businesses receiving City contracts

## **Upcoming Schedule**

- Review of Draft Economic Development Strategy Last day to comment: November 30th
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